

MTC GLOBAL ONLINE SURVEY: REASON FOR CURRENT ECONOMIC SLOWDOWN

Dear All,

This is bring all of your kind attention that MTC Global conducted an online survey in the month of July/2012 over MTC Platform on the topic : Reason for Current Economic Slowdown. Please find below the findings for information.

kindest Regards,
Prof. Bholanath Dutta

Responses	I do not know	Not relevant	Low	Medium	High
Weights	1	2	3	4	5

Then a weighted sum of all responses (i.e. cell frequencies along the row in the matrix of survey results) for a particular factor was estimated and taken as the total score for the factor. All the factors were then ranked in descending order of importance as per the total score. The results are summarized in the following table. It may be observed from the table that the most important ten factors in descending order of importance for the current slowdown of the economic growth in India include: (1) Lack of vision of Government; (2) Failure of government economists to influence policy decisions; (3) Policy Paralysis; (4) High level of subsidy during UPA-I regime back fired in UPA-2 regime; (5) Administrative/ procedural delays for implementation of policies; (6) Failure of the government to bring credible reforms; (7) Hike in international price of crude oil. (8) Lack of courage to take decisions at the cost of losing the govt; (9) Constraints on core infrastructure, and Global liquidity crisis and (10) Internal conflicts in UPA.

Ranks	Factors responsible for slowdown of growth	Total Score
1	Lack of vision of Government	98
2	Failure of government economists to influence policy decisions	97
3	Policy Paralysis.	96
4	High level of subsidy during UPA-I regime back fired in UPA-2 regime	94
5	Administrative/ procedural delays for implementation of policies	93
6	Failure of the government to bring credible reforms	92
7	Hike in international price of crude oil.	91
8	Lack of courage to take decisions at the cost of losing the govt	90
9	Constraints on core infrastructure, and Global liquidity crisis	89
10	Internal conflicts in UPA.	88
11	General poor perception in the market	87
12	Allowing Alliance parties to dictate at the cost of image just to hold on power	85
13	Non-cooperation by the Opposition.	84
14	Slow down in the world economy, and No clear-cut policy coalition	83
15	Political economy constraints, and endemic corruption	82
16	Government is busy in dealing with corruption and defocused.	81
17	Unreasonable pressure of Alliance Partners on the Govt, and Swindling money from India	80
18	Irregular monsoon	79
19	No basic minimum agreement among the alliance partners and govt	78
20	Euro zone Crisis	76

Basic data on survey results and calculations are indicated in the following table.

Sl. No.	Factors responsible for slowdown of growth	I do not know	Not relevant	Low	Medium	High	Total Score
	Weights	1	2	3	4	5	
1	Policy Paralysis.	0	0	3	3	15	96
2	Administrative/ procedural delays.	0	1	0	4	15	93
3	Slow down in the world economy.	0	1	3	13	4	83
4	Irregular monsoon	0	3	5	7	6	79
5	Constraints on core infrastructure	0	0	5	6	10	89
6	Hike in the crude oil prices.	0	2	0	8	11	91
7	Internal conflicts in UPA.	1	1	3	4	12	88
8	Political economy constraints	4	0	1	5	11	82
9	Failure of the govt to bring reforms.	0	0	2	4	14	92
10	Non-cooperation of Opposition.	0	3				

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