

WHY A RISE IN M.B.A.S COINCIDED WITH THE FALL OF AMERICAN INDUSTRY – TIME

Trigger Question: Prof. Anurag

Some of you may find the following article interesting and may be thought provoking.

"To get the U.S. economy growing again, Lutz says, we need to fire the M.B.A.s and let engineers run the show. Lutz's main argument is that companies, shareholders and consumers are best served by product-driven executives. "

Read more at: <http://www.time.com/time/magazine/article/0,9171,2081930,00.html>

What is your take on this argument?

Dr. Sanjay Bedi

After Management techniques became Just in Time knowledge it is available to almost anybody who can read and write. when needed http://eceb.gmu.edu/pubs/JIT_KM_Kerschberg_Jeong.pdf
And techniques are different now for every industry. A uniform pattern is useless.

Prof. KP Mani

The statement of "To get the US economy engineers run the show"...definitely will not prove worthy enough unless and until the engineer is the management guy. Many of the time, the technicality is not solving the issue.

Many of the quality of the leadership never be learnt by theory. Even the professional MBAs are finding it difficult when the crucial period comes.

If they are not applying their real sense backed by their experienced stuff, then they too are defeated. Technical person can be expert in extracting work in the technical side rather than in admin.

Admin, not only evolves basic techniques but also a thin layer above. So two misleading statement in that. First is that technical mind super seed admin mind. Second, all country is having ups and downs. So it is the natures' turn for US to be on down side. After all, US has taken so far the mind and brain along with physique duties from all other countries and ONLY MONEY was minted by US even after swallowing so many countries.

So the theory is not correct as per logic or by anything.

Prof. K.Paranjpe

Dear Sir, I read the Time Article with interest, I also read the readers comments and I particularly liked one comment which said that there is no monopoly of knowledge that will tell how to run a business successfully whether the Engineering type or the MBA type.

This is specially true in these times when well known paradigms for success are overthrown in short time. People in business develop a nose for running a successful business for some time and then the scene changes and new businesses come to replace the old ones. The Google success story is one example of how its company is poised to overtake Microsoft as the most successful wealth creator.

Perhaps MBA and business education needs a change of direction to reorient concept and application so as to make it add value in Business. These are my personal views.