

### MENTOR'S ADVICE

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Management education has not produced leaders but has been tracking the success and failures of individuals, firms and enterprises. The business practices become obsolete with rapid changes brought about by ICT. Hence the capturing of the case studies should make use of the ICT advances. As time and distance no longer matter and face to face meetings are getting replaced by video conferencing. It is necessary to modernise the curriculum with ICT and enable anytime any where learning without losing the rigour.

The decline of economies of many advanced countries with attendant loss of employment and business and enhanced debt burden on the people of so called developed countries makes one to think if the programmed solutions for programmed problems and situations as practiced in management education needs critical review and correction. Creating products and marketing them successfully has to be the hallmark of effective management. It is true of management education as well.MTC Global has a major role to play in this area.

The growth of management education in the country was ushered in by setting up IIM Ahmadabad followed by other IIMs and a large number of management schools and university departments. There is premium on IIM seats followed by few elite management institutions spread all over the country. Most of the students prefer to work for multinational firms with attractive remuneration but this serves only less than few thousand students but others are to be satisfied with lower pay packets .This should be remedied quickly.

The question of getting foreign management institutions setting up shop in India and IIMS setting up shops outside India is still not decided. This is in context of many Indian students going abroad for management studies .Attracting foreign faculty is behind talked of at attractive pay and perks compared to what can be offered by the government regulations. This needs immediate resolution. May be one solution will be to open exclusive economic zones for education on the models of SEZ. Also the viable size of management institutions-say 30,000 students will have to be examined